



# 406 EAST COLORADO STREET GLENDALE, CA 91205

MARK MILLER

VICE PRESIDENT O: 818.956.7001 X133 C: 818.378.4050 MMILLER@STEVENSONREALESTATE.COM TRUSTED SINCE 1962 CALDRE #00689650

1111 NORTH BRAND BOULEVARD SUITE 250 GLENDALE, CA 91202 STEVENSONREALESTATE.COM CALDRE #00983560

REAL ESTATE SERVICES

MEDICAL OFFICE BUILDING FOR SALE EXECUTIVE SUMMARY

### 406 EAST COLORADO STREET

GLENDALE, CA 91205





#### **OFFERING SUMMARY**

Sales Price: \$5,900,000

Building Size: 7,840 SF

Lot Size: 24,269 SF

Zoning: DSP/EB Downtown

Specific Plan/East Broadway

APN: 5641-004-007

### **PROPERTY OVERVIEW**

The property consists of an approximately 7,840 square foot building currently occupied by medical uses. The building sits on over a half acre of land with 160 lineal feet of frontage on Colorado. The property is striped for 39 cars including 3 ADA spaces.

The existing tenant's lease runs through January 31, 2028 at \$16,940/month, NNN.\* Tenant may be open to terminating the master lease. Buyer would be able to occupy 5,290 square feet upon close of escrow and the entire building commencing January 2028. Call for details.

\*Landlord is responsible for the roof and plumbing outside of the building. Tenant is not responsible for any increases in property taxes due to the sale, refinance or other conveyance of the building.

Year Built / Renovated: 1932 / 2011

DISCLAIMER: All information provided herein has been furnished from sources which we deem reliable, but for which we assume no liability, expressed or implied. Interested parties are to conduct an independent investigation of all information related to the property including, but not limited to its physical condition, compliance with applicable governmental requirements, development potential, current or projected financial performance or any party's intended use.



#### MARK MILLER

VICE PRESIDENT O: 818.956.7001 X133 C: 818.378.4050 MMILLER@STEVENSONREALESTATE.COM CALDRE #00689650

MEDICAL OFFICE BUILDING FOR SALE

ADDITIONAL PHOTOS

# 406 EAST COLORADO STREET

GLENDALE, CA 91205











#### MARK MILLER

VICE PRESIDENT O: 818.956.7001 X133 C: 818.378.4050 MMILLER@STEVENSONREALESTATE.COM CALDRE #00689650

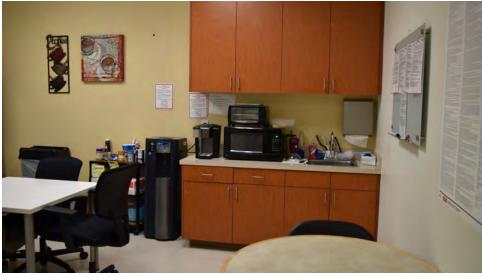
MEDICAL OFFICE BUILDING FOR SALE

ADDITIONAL PHOTOS

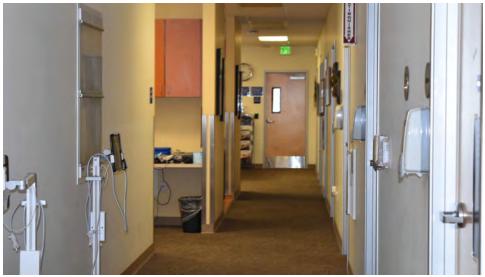
# 406 EAST COLORADO STREET

GLENDALE, CA 91205







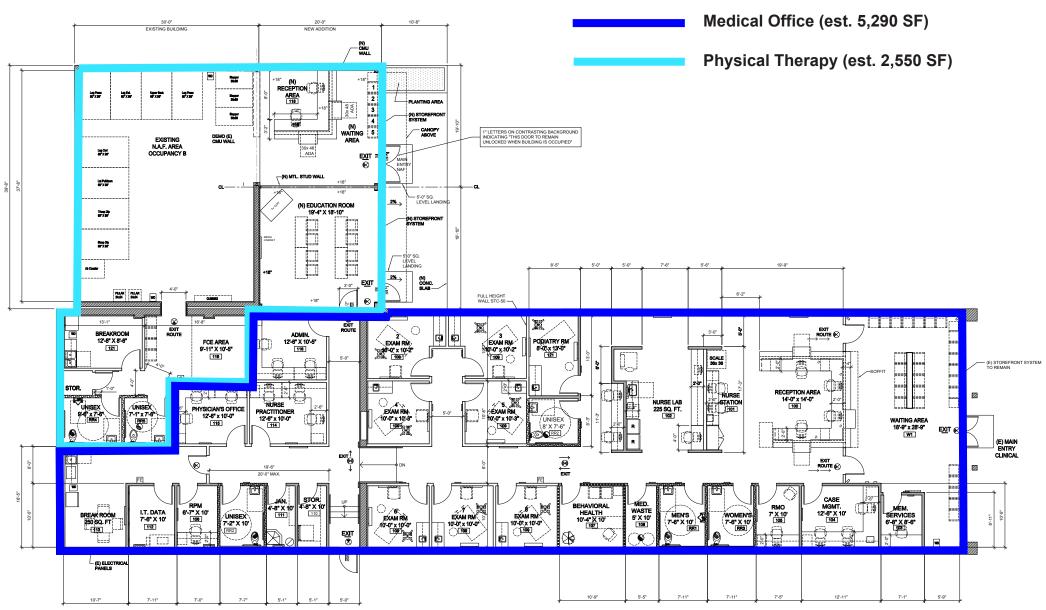




MARK MILLER

VICE PRESIDENT O: 818.956.7001 X133 C: 818.378.4050 MMILLER@STEVENSONREALESTATE.COM CALDRE #00689650

### **FLOOR PLAN**



The information together with any projections or other data has been furnished from sources which we deem reliable but for which we assume no liability, expressed or implied. Interested parties are to conduct independent investigation of all information.

MEDICAL OFFICE BUILDING FOR SALE

AERIAL MAP

# 406 EAST COLORADO STREET

GLENDALE, CA 91205





#### MARK MILLER

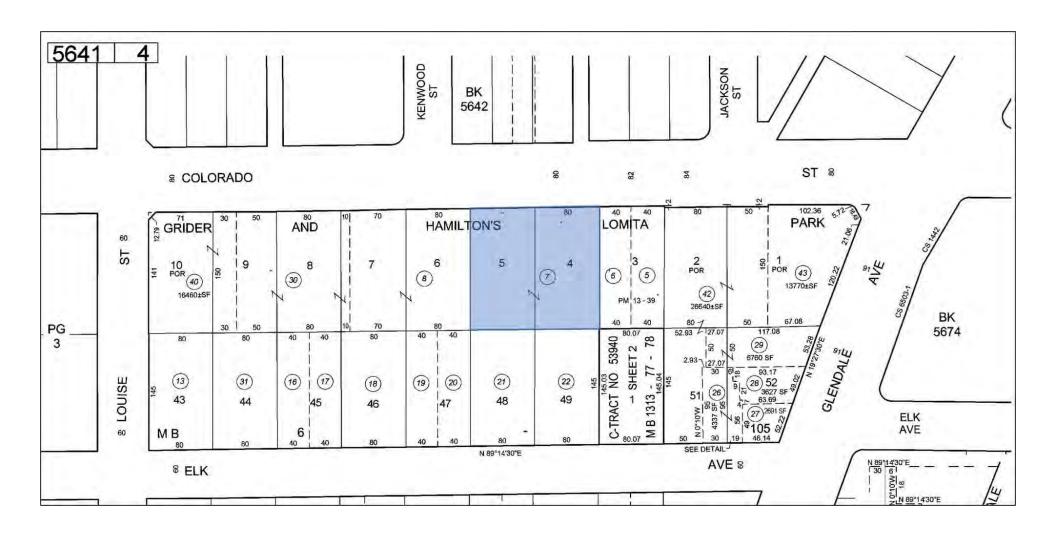
VICE PRESIDENT O: 818.956.7001 X133 C: 818.378.4050 MMILLER@STEVENSONREALESTATE.COM CALDRE #00689650

MEDICAL OFFICE BUILDING FOR SALE

PARCEL MAP

### 406 EAST COLORADO STREET

GLENDALE, CA 91205





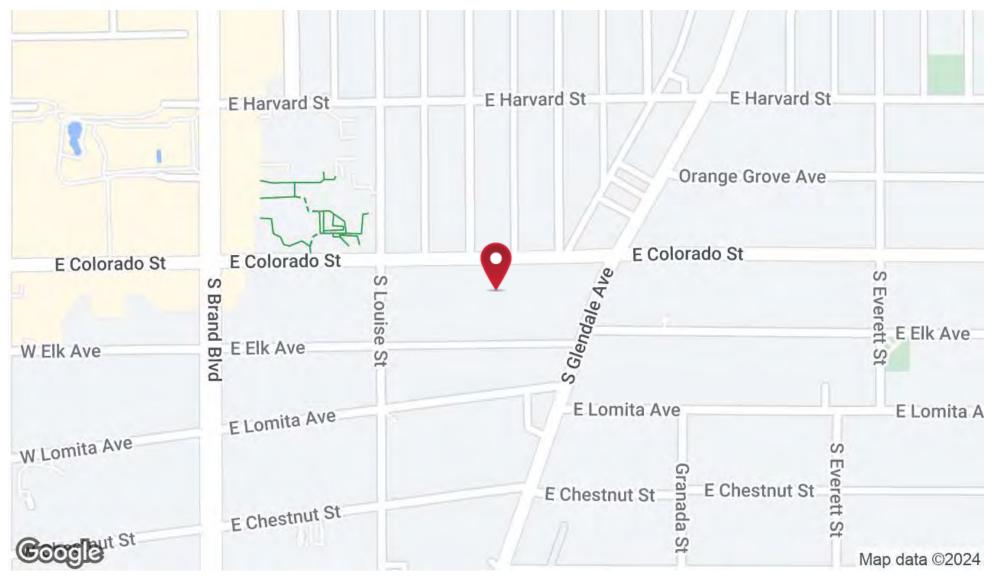
#### MARK MILLER

MEDICAL OFFICE BUILDING FOR SALE

LOCATION MAP

### 406 EAST COLORADO STREET

GLENDALE, CA 91205





#### MARK MILLER

VICE PRESIDENT O: 818.956.7001 X133 C: 818.378.4050 MMILLER@STEVENSONREALESTATE.COM CALDRE #00689650

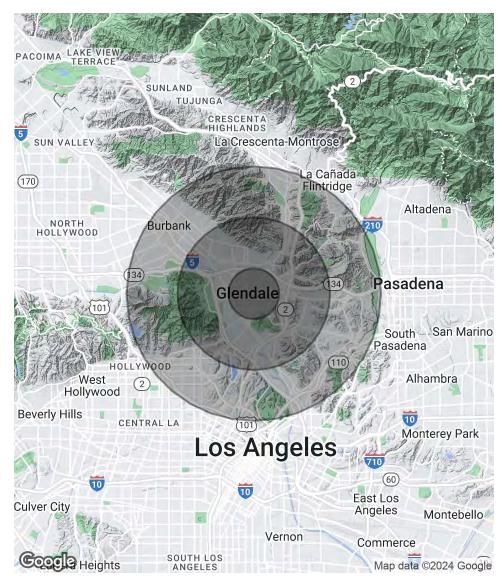
### 406 EAST COLORADO STREET

GLENDALE, CA 91205

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	70,501	236,850	590,324
Average Age	40.3	40.2	39.7
Average Age (Male)	39.1	39.1	38.9
Average Age (Female)	42.2	41.7	40.8

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	28,821	94,742	247,609
# of Persons per HH	2.4	2.5	2.4
Average HH Income	\$66,691	\$96,589	\$98,850
Average House Value	\$416,239	\$683,138	\$722,814

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census





MARK MILLER

VICE PRESIDENT O: 818.956.7001 X133 C: 818.378.4050 MMILLER@STEVENSONREALESTATE.COM CALDRE #00689650